

## **ASX Release**

18 November 2020

# **Chairman's Annual General Meeting Address**

Good morning ladies and gentlemen. Welcome to the 2020 Annual General Meeting for MetalsTech Limited.

This year has been a transformative one for your company.

Although it has been a very challenging environment in which to start a new exploration venture, particularly one outside of Australia, we have remained disciplined in executing our exploration and development strategy at our flagship Sturec Gold Mine in Slovakia.

Sturec presents an outstanding opportunity as an asset that has a history of more than 1.5 million ounces of gold production and one which shows signs of significant growth potential.

This year has seen the granting of a key underground mining permit to the company by the Slovakian Government as well as the delivery of an independent JORC (2012) resource of more than 1 million ounces of gold.

In July we commenced maiden exploration at Sturec utilising existing underground infrastructure with stellar results, including the identification of thick high grade gold mineralisation and visible gold in three out of the first six drill holes... a truly amazing start to our exploration journey.

Our most recent drill assay (UGA-04) included 90m @ 3.88 g/t Au.

I would like to thank our hard working people on the ground in Slovakia for their dedication and commitment to the project, our technical team here in Australia who have been instrumental in setting us up for the success we have had to date and my fellow executive team in Perth. I would also like to thank our loyal shareholders, old and new, for supporting us.

We have a number of high impact value catalysts ahead of us on the horizon for the Company, including drilling results in the coming weeks, future re-assessment of the gold resources at Sturec and the delivery of maiden economic studies around a potential underground mining operation.

We look forward to a strong finish to the year.

Sincerely,

Russell Moran  
**Chairman**  
MetalsTech Limited



*Note: This announcement is authorised by the executive board on behalf of the Company.*