



**ASX Release**  
**22 October 2018**

## Canadian Government Cash Refunds

MetalsTech Limited (ASX: MTC) (the Company or MTC) is pleased to provide shareholders with an update in relation to certain pending receivables pursuant to the Quebec Government Mineral Exploration Rebate Initiative and Provincial and Federal input tax refunds.

### Highlights

- CAD\$1,076,596 (A\$1,164,391) refund lodged pursuant to the Quebec Government Mineral Exploration Rebate Initiative
- CAD\$202,067 (A\$218,545) refund lodged pursuant to the Quebec GST Scheme and Provincial Sales Tax
- Further CAD\$688,027 (A\$744,134) in refunds expected in respect of the Company's subsidiary entities to be lodged in the coming weeks
- Refunds will ensure the Company is well funded for current and future exploration plans while we continue our sell-down process in respect of our lithium assets

### For further information, contact:

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### Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



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Board of Directors  
Non-Executive Chairman - Russell Moran  
Non-Executive Director - Gino D'Anna  
Technical Director - Dr Quinton Hills  
Company Secretary - Paul Fromson

Projects

Cancel (Li)	100% owned
Adina (Li)	100% owned
Terre Des Montagnes (Li)	100% owned
Wells-Lacourciere (Li)	100% owned
Kapiwak (Li)	100% owned
Sirmac-Clapier (Li)	100% owned
Bay Lake (Co)	100% owned
Bay Lake North (Co)	100% owned
Rusty Lake (Co)	100% owned