

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Metalstech Limited

ABN

82 612 100 464

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(294)	(294)
(b) development	-	-
(c) production	-	-
(d) staff costs	(22)	(22)
(e) administration and corporate costs	(276)	(276)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other -		
1.9 Net cash from / (used in) operating activities	(589)	(589)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(139)	(139)
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(139)	(139)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other -	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,527	1,527
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(589)	(589)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(139)	(139)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	799	799

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	799	1,527
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	799	1,527

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	181
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Consulting fees and directors fees.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	300
9.2 Development	-
9.3 Production	-
9.4 Staff costs	30
9.5 Administration and corporate costs	125
9.6 Other – GST refunds	-
9.7 Total estimated cash outflows	455

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	See attached list		
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	See attached list		

Movement in Tenement Holdings

Terre des Montagnes Lithium Project (TDM South-West) – Expired Tenements not renewed – Quebec Canada

Ownership at beginning of quarter 100%

Ownership at end of quarter Nil

CDC N°	Location
2451133 to 2451145	Quebec
2451584 to 2451630	Quebec
2454437 to 2454459	Quebec
2454548 to 2454629	Quebec
2454888 to 2454898	Quebec

Bay Lake North Cobalt Project – Tenements Acquired – 51 Exploration Licenses in Ontario Canada

Ownership at beginning of quarter Nil

Ownership at end of quarter 100%

Claim ID	Township/Area	Claim ID	Township/Area
1219926	Gillies Limit	4281614 to 4281618	Gillies Limit
1219933	Gillies Limit	4281654 to 4281655	Gillies Limit
3000410 to 3000411	Gillies Limit	4281681 to 4281683	Gillies Limit
4258952	Best	4281685 to 4281689	Gillies Limit
4269507 to 4269509	Best	4281901 to 4281913	Best/Gillies Limit
4269511	Best	4281976 to 4281996	Best/Cassels
4279478 to 4279482	Best	4282003 to 4282027	Bridgestocke/Cole man/Kittson
4280101 to 4280103	Gillies Limit	4282029 to 4282033	Bridgestocke/Cole man/Kittson