

MERN Transfers and Strategic Chinese Investment Update

MetalsTech Limited (**MTC** or the **Company**) provides the following update in respect of the MERN Transfers and the recently announced \$4.8m funding deals with leading chemical producer Wuxi Baichuan Chemical Industry Co Ltd (**BCC**) and leading battery manufacturer Dynavolt Renewable Energy Technology Co Ltd (**Dynavolt**).

Highlights

- Quebec Government has advised that the MetalsTech MERN Transfers, mining claims that are in the process of being transferred into MTC subsidiaries pursuant to various acquisition agreements and direct claim staking, have been processed, however due to the Christmas holiday period, the transfers will now be formally registered on or before 19 January 2018
- MTC has agreed extensions for both BCC and Dynavolt to enable the MERN Transfers to complete prior to each of BCC and Dynavolt completing their strategic investment in MTC
- Terms of BCC's proposed \$1.8m investment (*refer ASX Release dated 15 December 2017*) provide for completion within 20 business days from completion of the MERN Transfers, therefore completion is expected on or before 19 February 2018
- Terms of Dynavolt proposed \$3m investment (*refer ASX Release dated 6 December 2017*) varied to allow completion to occur on or before 31 January 2018
- MTC fully funded to complete maiden drill program at the Adina Lithium Project, with preparations currently underway and first drilling scheduled to commence in February

ENDS

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Board of Directors
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Executive Director - Gino D'Anna
Non-Executive Director - Shane Uren
Non-Executive Director - Michael Vellella

Projects

Cancel	100% owned
Adina	100% owned
Terre Des Montagnes	100% owned
Wells-Lacoucier	100% owned
Kapiwak	100% owned
Sirmac-Clapier	100% owned
Bay Lake	100% owned



Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

